

135 - REAL ESTATE DEVELOPMENT PROGRAM

Operational Summary

Description:

This Fund contains appropriations for up-front costs related to real estate development projects such as advance planning, appraisals, advertising, etc. Revenue from such projects is then transferred to the General Fund. Rents from automated teller machines, cafeterias, and vendor carts are the primary sources of ongoing revenue.

FY 2004-05 Key Project Accomplishments:

- Sale of Forest Paul Parcel.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	2,003,855
Total Final FY 2005-2006	926,859
Percent of County General Fund:	N/A
Total Employees:	.00

Budget Summary

Changes Included in the Base Budget:

The budget includes the sale of the Santa Ana Boulevard parcel and ongoing vendor concession revenues.

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev ⁽¹⁾ As of 6/30/05		Actual Amount	Percent
Total Revenues	1,767,090	2,523,975	2,033,678	926,859	(1,106,819)	-54.42
Total Requirements	1,769,707	2,523,975	2,010,681	926,859	(1,083,822)	-53.90
Balance	(2,616)	0	22,997	0	(22,997)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Real Estate Development Program in the Appendix on page 579

Highlights of Key Trends:

- Only one significant land sale is expected this year. Vendor concessions are down slightly due to a change in the mix of vendors.

135 - Real Estate Development Program

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Fines, Forfeitures & Penalties	\$ 0	\$	0	\$	(118)	\$	0	\$	118	-100.00%
Revenue from Use of Money and Property	147,288		283,263		299,808		283,531		(16,277)	-5.42
Charges For Services	0		0		31,706		0		(31,706)	-100.00
Miscellaneous Revenues	9,122		0		8,265		0		(8,265)	-100.00
Other Financing Sources	1,674,471		2,243,328		1,689,808		643,328		(1,046,480)	-61.92
Total FBA	5,287		(2,616)		(2,616)		0		2,616	-100.00
Reserve For Encumbrances	(69,077)		0		6,825		0		(6,825)	-100.00
Total Revenues	1,767,090		2,523,975		2,033,678		926,859		(1,106,819)	-54.42
Services & Supplies	33,520		132,985		139,809		130,000		(9,809)	-7.01
Other Charges	0		286		285		0		(285)	-100.00
Other Financing Uses	1,736,187		2,390,704		1,870,586		796,859		(1,073,727)	-57.40
Total Requirements	1,769,707		2,523,975		2,010,681		926,859		(1,083,822)	-53.90
Balance	\$ (2,616)	\$	0	\$	22,997	\$	0	\$	(22,997)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.